

16.—Ratios of Chartered Bank Reserves to Net Liabilities,¹ calendar years 1901-35.

NOTE.—The statistics in this table are based upon the averages given in the preceding table of the twelve monthly returns in each year. Figures for 1892-1900 will be found at p. 874 of the 1927-28 Year Book. The figures for 1935 below the rules are not comparable with those of previous years, owing to the establishment of the Bank of Canada.

Calendar Year.	Cash on hand.	Cash due from Banks outside of Canada.	Call and Short Loans elsewhere than in Canada.	Securities.	Percentage of Total Reserves to Net Liabilities.
	p.c.	p.c.	p.c.	p.c.	p.c.
1901.....	8.0	4.5	10.0	13.5	36.0
1902.....	7.9	4.4	10.2	13.1	35.6
1903.....	8.9	4.0	7.7	13.0	33.6
1904.....	9.4	4.5	7.7	12.1	33.7
1905.....	9.5	4.9	8.6	11.3	34.3
1906.....	8.9	3.7	8.7	10.4	31.7
1907.....	9.5	2.9	7.2	9.7	29.3
1908.....	11.1	5.5	8.3	9.9	34.8
1909.....	11.3	5.0	14.2	9.9	40.4
1910.....	10.7	4.8	11.5	9.5	36.5
1911.....	11.5	4.8	8.7	9.0	34.0
1912.....	11.3	4.3	8.9	8.1	32.5
1913.....	11.1	3.4	8.1	8.5	31.1
1914.....	12.8	3.9	9.0	8.2	33.9
1915.....	15.4	5.0	9.2	9.1	38.7
1916.....	13.7	6.4	10.8	14.2	45.1
1917.....	11.9	4.0	8.9	21.1	45.9
1918.....	12.4	2.8	7.8	22.8	45.8
1919.....	10.9	2.7	6.9	22.2	42.7
1920.....	9.9	3.1	7.7	14.5	35.2
1921.....	10.7	3.1	7.2	15.4	36.4
1922.....	11.3	4.4	8.0	15.0	38.7
1923.....	10.6	2.8	8.9	18.1	40.4
1924.....	10.2	3.2	7.9	21.7	43.0
1925.....	9.6	2.9	9.4	23.6	45.5
1926.....	8.6	2.8	10.1	21.5	43.0
1927.....	8.0	2.7	10.3	19.9	40.9
1928.....	7.5	2.6	9.3	18.1	37.5
1929.....	7.2	2.9	9.8	16.3	36.3
1930.....	7.6	3.7	6.8	17.0	35.1
1931.....	7.5	3.9	4.1	25.7	41.2
1932.....	8.2	4.4	3.4	28.4	44.4
1933.....	8.7	3.8	3.8	34.7	51.0
1934.....	8.8	3.6	4.4	35.4	52.3
1935.....	9.7 ²	4.3	2.8	40.7	57.5

¹See Table 15 for actual amounts of reserves and net liabilities.

²See footnote 2 to Table 15.

Subsection 2.—The Individual Chartered Banks of Canada.*

During the period from 1881 to 1901, the number of chartered banks doing business in Canada under the Bank Act remained almost the same, 36 in 1881 and 1891, and 34 in 1901, but during the present century there has been in banking, as in industry, an era of amalgamations, the number of banks having dropped to

*Revised by A. W. Rogers, Secretary, The Canadian Bankers' Association.